



PROPOSAL COVER SHEET – 2024 Funding Cycle


Proposal Summary	
Applicant Organization Name	Bloedel Reserve
Grant Request Type	X Tourism Marketing <input type="checkbox"/> Marketing and operations of special events and festivals <input type="checkbox"/> Supporting the operations of a tourism-related facility owner or operated by a nonprofit organization* <input type="checkbox"/> Supporting the operations and/or capital expenditures of a tourism-related facility owned or operation by a municipality or a public facilities district
Proposal Title	Elevating Awareness of Bloedel Reserve Through Ferry System Advertising
Total Amount Requested	\$17,160
One Sentence Description of Request “To support...”	To support the design, printing, and distribution of a new set of tourism brochures at Seattle, Bainbridge Island, and Kingston ferry terminals highlighting Bloedel Reserve and how to get there.

Applicant Organization Information	
Applicant Organization Name	Bloedel Reserve
Proposal Contact Person	Becky Walliman
Position/Title	Director of Development
Email Address*	bwalliman@bloedelreserve.org
<i>*Note: All communication regarding this proposal and any questions will be communicated using this email address.</i>	
Mailing Address, City, State, Zip	7571 NE Dolphin Drive, Bainbridge Island, WA 98110
Phone	206-842-7631
Legal Status of Applicant Organization	
Applicant Organization Legal Status	Non-profit organization; Municipality
<i>If non-profit organization:</i>	
Year Established	1988
Organization Tax ID #	91-6182786
<i>If applying with a fiscal sponsor:</i>	
Fiscal Sponsor Organization Name	
Fiscal Sponsor Contact/Title	
Fiscal Sponsor Email/Phone	
Fiscal Sponsor Tax ID #	
Fiscal Sponsor Mailing Address	

City of Bainbridge Island Funding
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CITY OF BAINBRIDGE ISLAND LODGING TAX/CIVIC IMPROVEMENT FUND APPLICATION

Please list year(s) and award amount of other funding received from the City of Bainbridge Island. Include Human Services (HS), Lodging and Tourism Tax (LTAC) funding, Cultural Funding (CF), and/or any other grant or contract funding.					
	2023	2022	2021	2020	2019
LTAC	\$8,132	\$0	\$0	\$10,000	\$0
HS	\$0	\$0	\$0	\$0	\$0
CF	\$9,000	\$1,000	\$0	\$0	\$7,500
Other	\$0	\$0	\$0	\$0	\$0

Attachment Checklist – please ensure you provide each of these items. Check them off here before submitting your application and attachments.	
1. Cover Sheet (this document)	X
2. Proposal Narrative <i>Please use the attached format and reference instructions on that form.</i>	X
3. Board of Directors List <i>Include names and titles of current members, as well as any open positions</i>	X
4. Current Staff List <i>Include names and titles of current leadership team, indicating if full-time, part-time, volunteer</i>	X
5. Operating Budget <i>For your current fiscal year. If you work with a fiscal sponsor or are a division of a larger organization, please include the operating budget specifically for your entity or division.</i>	X
6. Organizational Statement of Activities <i>This is sometimes referred to as Income and Expense Statement. Please provide a statement for your most recently-completed fiscal year for your organization. If you work with a fiscal sponsor or are a division of a larger organization, include a statement specific to your entity or division.</i>	X
7. Organizational Statement of Financial Position <i>This is sometimes referred to as a Balance Sheet. Please provide a statement for your most recently completed fiscal year for your organization. If you work with a fiscal sponsor or are a division of a larger organization, include a statement specific to your entity or division.</i>	X
8. Use of Funds Worksheet <i>Please complete the attached form specific to your proposal.</i>	X
9. IRS Determination Letter of 501(c)(3) Non-profit Status, if applicable	X
Authorization	
Authorized Signature	
Print Name	Rebecca Walliman
Date	2 October 2023

PROPOSAL NARRATIVE

Answer each question in the order in which they appear below. You may choose to delete the prompts for each narrative question before providing your answers, but please include the headers for each section. Each question has a page limit; in total, the entire Proposal Narrative should be no more than 8 total pages in length. Please type responses in single-spaced 11-point font.

I. ORGANIZATIONAL OVERVIEW – no more than ½ page

Founded by Prentice and Virginia Bloedel in 1974 and opened to the public in 1988, Bloedel Reserve is a 150-acre public garden and nature reserve situated on Bainbridge Island in the Puget Sound of Washington State. Frequently heralded as "One of North America's 10 Best Botanical Gardens" (USA Today), the Reserve is a premier destination for tens of thousands of visitors every year that features a wide array of spectacular, curated gardens and natural landscapes like our nationally recognized Japanese Garden and ecologically restored Buxton Bird Marsh and Pollinator Meadow. Over the years, we have continued to improve upon the grounds and develop new programming to increase the number of people we serve annually and better achieve our mission as a center for nature stewardship, artistic expression, cultural exchange, and personal renewal.

We are a premier tourist destination for Bainbridge Island, attracting 80,000+ people from across the Pacific Northwest and beyond. Visitors come year-round to enjoy our spectacular waterfront property through walks on more than two miles of trails, guided tours, lectures, facilitated horticulture discussions, special arts and education events, and other nature-based activities. We also host a Creative Residency that welcomes 10-12 artists annually for three-week residencies focusing on exploring the relationship between people and nature. The program engages more than 1,500 people in public arts events each year and is a popular source for artistic enrichment for both locals and tourists.

The Reserve appeals to a broad demographic of people of all ages, income levels and races and ethnicities. We regularly attract seniors, families with young and teenage children, people with disabilities, and adults. Participants consistently provide positive feedback about their experiences at the Reserve with many describing how the natural beauty and events hosted here are an important part of their personal and cultural enrichment.

II. DESCRIPTION OF REQUEST – no more than 1 page

With LTAC funds, we would like to design, print, and distribute a set of tourism brochures at Seattle, Bainbridge Island, and Kingston ferry terminals and on the ferry boats that frequently travel these routes. Brochures will highlight Bloedel Reserve and how to get there. Messaging would promote the year-round beauty of the Reserve, our stature as one of the region's premier botanical gardens, and opportunities for education, fun, relaxation, and inspiration targeting a broad demographic of families, adults, and seniors. We intend to format these advertisements as tri-folded brochures that will fit in existing brochure displays at ferry terminals and on ferries. Brochures will include the QR code to our website so that people who view it can easily inquire more and purchase tickets through our user-friendly online admissions system.

We estimate this campaign will reach the estimated 1.49 million people who travel on the Edmonds-Kingston and the estimated 2.7 million people who travel on the Seattle-Bainbridge Island ferry routes each year (www.wsdot.wa.gov). We hope to leverage these brochures to draw additional visitors to Bainbridge Island and Bloedel Reserve in 2024 beyond our typical 80,000 per year. We expect approximately 15-20% of these visitors to be from 50 or more miles away.

CITY OF BAINBRIDGE ISLAND LODGING TAX/CIVIC IMPROVEMENT FUND APPLICATION

We have a two-person communications team consisting of a full-time Development and Communications Director and Communications Manager who have abundant experience completing diverse multimedia marketing campaigns at Bloedel Reserve and past organizations. Initial ad design will be completed in house by our Communications Manager, Etta Lilienthal, who is an experienced graphic designer. We will also work directly with Washington State Department of Transportation, Certified Folder Services, and any advertising partners who we will coordinate with to ensure brochure distribution.

We are requesting \$17,160 from LTAC to cover distribution (\$9,160) and printing costs for 40,000 brochures (\$8,000).

We have extensive experience promoting the Reserve to residents on Bainbridge Island and to tourists across the Puget Sound region. Annual marketing activities and past campaigns include:

- Monthly email marketing to our 43,000-member digital subscriber list and social media posts that reach our 20,000+ followers.
- Special promotion opportunities such as radio interviews and articles written by local reporters through outlets such as Tidelands and Pacific NW Magazine.
- Local advertising via print flyers and posters, community newspaper and magazine ads, and bus wrap advertising through Kitsap Transit.
- Regional advertising targeting King County and major Puget Sound metropolitan areas on buses, TV, and radio stations like KCTS9, and regional magazines and publications like Amtrak's OnTrak Magazine.

III. COLLABORATION – no more than ½ page

We will not collaborate with other organizations on this specific project. However, the Bloedel Reserve partners with a broad array of local arts, culture, and education organizations on Bainbridge Island that help us to both promote and enhance special events and programs. These include Bainbridge Island Art Museum, Bainbridge Artisan Research Network (BARN), Bainbridge Arts and Crafts, Bainbridge Island Studio Tour, GSBA, and KiDiMu. We collaborate closely with these organizations to develop meaningful cross-programming and organize and promote events that will have the greatest impact and draw the largest audiences. Through collaborative promotion efforts, we have the ability to reach beyond our member and subscriber base to both on-island and off-island residents who fit our target demographics. Through cross promotion efforts, we estimate we reach more than 1,500 people annually at arts and special events at Bloedel Reserve each year.

We are different from other organizations on Bainbridge Island because the Bloedel Reserve is a privately maintained public garden and nature reserve with an emphasis on habitat and native plant preservation. While others – such as Bainbridge Island Parks Foundation or Islandwood—also maintain lands accessible by the public, we are a destination for off-island tourists that provides a curated experience for individuals with an appreciation for and interest in horticulture, botany, native plants, and gardening.

IV. ALIGNMENT WITH CITY OF BAINBRIDGE ISLAND LODGING TAX/CIVIC IMPROVEMENT FUND GOALS – no more than ½ page

In line with past years, we expect 80,000+ guests to visit Bloedel Reserve in 2024, with 73% of these from off-island, and 17% traveling more than 50 miles. In 2021, approximately 58,400 guests traveled from off island to visit the Reserve, and approximately 13,600 traveled more than 50 miles to visit the Reserve. We

CITY OF BAINBRIDGE ISLAND LODGING TAX/CIVIC IMPROVEMENT FUND APPLICATION

know that many of these guests who come to the Reserve make their visit part of a larger trip to BI, staying for multiple days on island, booking overnight accommodations, and visiting other BI cultural attractions like museums, art galleries, parks, and restaurants.

With Seattle acting as a regional, national, and international hub, we anticipate that thousands of brochure viewers will be people who live 50-miles or more from Bainbridge Island including residents of Washington State counties outside of the central Puget Sound area, and residents of Canada, Oregon, and other U.S. states. We expect this will translate to additional guests traveling over 50 miles to the Reserve in 2023. We expect the majority of brochure viewers will be King and Snohomish County residents living within 50 miles of Bainbridge Island. For many Seattle residents, Bainbridge Island serves as a viable day or overnight destination that allows them to escape the city and connect with multiple unique destinations and activities of interest. Likewise, while Bloedel Reserve is relatively well-known, there are still thousands of King and Snohomish County residents who are unfamiliar with us and who will be enticed by what we have to offer in terms of history, culture, arts, ecology and horticulture. Even for those who have visited the Reserve before, our brochures might be just the thing that entices them back on a gloomy (or glorious) winter or early spring day.

V. CONTRACT METRICS

Metrics	Q1	Q2	Q3	Q4	Total
Overall attendance	20,000	20,000	20,000	20,000	80,000
Number of people who traveled more than 50 miles	4,000	4,000	4,000	4,000	16,000
The number of people who attended the activity and paid for overnight lodging					
Estimated LTAC dollars spent per person who traveled more than 50 miles					
Total number of paid lodging nights due to LTAC award					
Other, to be determined					

Awardees will enter into a contract with the City and report back quarterly on what you have achieved.

VI. COMMUNITY GOALS – no more than ½ page

As a center for sustainability and environmental stewardship, we promote a number of measures to reduce our own emissions such as using solar panels, maintaining energy efficient facilities, and employing environmentally conscious operating practices. We serve as a sustainability learning center for the community with messaging related to environmental stewardship and the impacts of climate change referenced throughout our property. We know that from visiting the Reserve, guests come away with new ideas and inspiration for how they can reduce carbon emissions and be more environmentally

CITY OF BAINBRIDGE ISLAND LODGING TAX/CIVIC IMPROVEMENT FUND APPLICATION

conscious. Specific messaging related to reducing emissions while commuting to the Reserve include instructions on our website about how to access the Reserve via taxi, bike, and bus (<https://bloedelreserve.org/visit/getting-here/>).

Bloedel Reserve is also working to ensure that the Reserve is accessible to a wide variety of people, and we are identifying and breaking down barriers to access for people of color, those with disabilities, or communities that cannot afford entrance fees. In 2023, we launched Welcome Wednesdays, which offers entrance on a pay-what-you-can model. We are designing new signage that takes into account different abilities and primary languages. And we are examining messaging for relevance for people from diverse backgrounds.

VII. STORIES OF IMPACT – no more than ¼ page

Visitors regularly share with us the power and impact of their time at Bloedel Reserve. A 2023 member and Strolls for Well-Being participant shared: “Bloedel Reserve is my refuge from the stress of living in this fast-paced age, a piece of heaven on earth. There is a magical quality to Bloedel, unlike any other place I’ve ever visited. I am at once transformed, energized, inspired, relaxed, and released from daily cares to be totally present with my own soul and the wonders of nature.”

VIII. SUSTAINABILITY – no more than 1 page

The Bloedel Reserve has an extensive history of organizational and project success. The past decades have been a period of continual growth as we have added staff and programs, expanded and renovated many of our facilities, gardens, and natural areas, increased our community partnerships, and seen an increase in annual visitors to the Reserve. Examples of successful projects include the launch of our Creative Residency program in 2020, completion of our new \$2.1 million composting facility, and continuing family friendly annual events such as Welcome Wednesdays. We have a strong planning culture, which has resulted in a track record of organizational success attracting new audiences and funding sources to the Reserve. The Reserve is financially stable, with strong staff and board leadership, assets, and internal systems.

We have a full-time Director of Development and Communications position in place, as well as strong systems for securing donations, cultivating relationships with community partners and donors, writing grant requests, and maintaining a strong external brand and image. We also contract with fundraising consultants at a Seattle-based firm, The Ostara Group, to write grant applications, provide ongoing fundraising and leadership coaching, and advise us on our multi-year capital campaign to update or enhance several facilities such as our Environmental Horticultural Center.

USE OF FUNDS WORKSHEET

Please complete this form below. The Total column should equal the total cost of delivering your proposed program or event.

2024

Expense Category	Amount Covered by COBI LTAC Request <i>Column A</i>	Amount Covered by Other Funding <i>Column B</i>	Total Cost (A + B)
Staff Costs (Salaries, Benefits, Taxes, Training, etc.)			
Professional Services / Consultants / Contractors			
Program Supplies			
Event-related expenses			
Advertising/Promotion	\$9,160		\$9,160
Other Operating Expenses (e.g, Technology, Rent, Equipment, Insurance)			
Other (describe) - Collateral Printing Costs	\$8,000		\$8,000
Total	\$17,160		\$17,160

Comments on Other Funding Sources (please limit response to one page)

Of the amounts listed in Column B, do you have any funds committed to date? If yes, please list sources and amounts below. If no, please describe where you expect to secure these funds from, and how you know you can raise those funds.

We are requesting the full cost of this project from COBI LTAC, and as such we have not included any other funding sources here.

**Bloedel Reserve
Board of Trustees**

BOARD OFFICERS

- Deborah Schenk – Board Chair and Chair, Executive Committee
- Ted Andrews – Vice Chair and Chair, Development Committee
- Nate Thomas – Vice Chair and Chair, Facilities & Capital Improvements Committee
- Justine Milberg – Treasurer and Chair, Finance Committee
- Sandra Mclver – Secretary
- Steve Davis* – Immediate Past Chair and Chair, Governance Committee

BOARD MEMBERS & COMMITTEE CHAIRS

- Todd Adams
- Carol Adelson
- Erin Banasik
- Bob Jakubik
- Jim Kelly
- Mark Levine
- Andy Maron*
- Becky Miller – Chair, Audit Committee
- Shawn O’Neill
- Vanathi Siddaiah
- Katie Strong – Chair, Community Engagement Committee
- Rolfe Watson

SENIOR ADVISORY COUNCIL

- Connie Albrecht
- Barbara Anderson
- Debbi Brainerd *+
- Michael Bryan-Brown
- Stacie Crooks
- Lucy Glenn
- Molly Hogger
- Judy Karr
- Johnna Kleisner
- Paul Kundtz *
- David Lewis
- Richard Mahoney
- John Morris
- Sue Nevler
- Cassie Picha

- Susie Ragen
- Alice Shorett *
- Robert Skotheim +
- Hope Stroble
- Alice Tawresey
- Karen Thomas
- Sarah Wallace
- Karla Waterman

VOLUNTEER ADVISORY BOARD

- Susan Beecham
- Johanna Caslander
- Kimi Kinoshita
- Hall Ross
- Tom Strid
- Necie Toohey

IN MEMORIAM

- Alison Andrews *+
- Alan Black +
- Wayne Blair
- John F. Hall +
- C David Hughbanks
- Bob Karr
- Brooks Ragen +
- Roy L. Taylor *+
- Kate Webster
- C. Bagley Wright *+
- Virginia Bloedel Wright *+

* Former Board Chair

+ Emeritus Trustee

Bloedel Reserve Staff List

EXECUTIVE OFFICE

Chuck Little, Interim President & CEO
Sina Irving, Executive Administrative Manager
Alyson Olson, Director of Human Resources

DEVELOPMENT & COMMUNICATIONS

Becky Walliman, Director of Development & Communications
Audrey Harmon, Development & Communications Coordinator
Etta Lilienthal, Communications Manager
Dan Walker, Development Manager

FINANCE

Renee Kok, Director of Finance
Sara Carlson, Accounting & Payroll Manager
Kristin Dalhoff, Membership & Data Entry Coordinator

GUEST SERVICES

Andrea Mercado, Guest Services & Shop Manager
Tracy Overturf, Assistant Guest Services Manager
Guest Services Associates
Michelle Bohlman
Blaire Bowers
Laura Fayollat-Boudreaux
Chris McLain
Abner Senires
Steven Starlund
Kate Treviño-Yoson
Tara Wittrup Moyer

OPERATIONS

Andre ten Dam, Director of Operations
Robin Gaphni, Well-Being Program Manager
Kate Sunderland, Volunteer & Tour Coordinator
Anna Teiche, Operations Assistant
Kelley Walters, Events Manager
Amy Weber, Creative Residency Manager

HORTICULTURE & DESIGN

Kaslin Daniels, Director of Horticulture & Design
Dave Amos, Turf Specialist
Philip Bloomquist, Living Collections Curator
Bob Braid, Caretaker, Senior Horticulturist
Ken Little, Senior Arborist
Andy Moss, Gardens East Manager
Sonja Parker, Horticulturist
Sean Peterson, Gardens North Manager
Darren Streng, Gardens West Manager
Tobin Tripp, Sustainability Coordinator

Fen Vitello, Arborist
Haley Wiggins, Gardens South Manager
Summer Interns
Anson Dexter
Ariana Hurtado
Brennan Krantz
Ella Streng
Maia Vigneron

FACILITIES

Joe Piecuch, Director of Facilities
Ben Buchanan, Facilities Manager
Gunda Lunde, Facilities Manager
Don McKinney, Trails Specialist
Alex Tracy, Facilities Associate



2023 Operating Budget - Adopted January 17, 2023

Description	2023 Operating Budget - Final
Contributions - Annual Mission Support	345,394
Garden Party/Summer Appeal	772,500
Grants/Sponsorships	250,000
Earmarked Contributions	145,000
Total Contributed Revenue	1,512,894
Program Revenue	21,972
Admissions	866,766
Shop Sales	201,753
Membership	505,174
Weddings/Facility Rental/Misc.	81,000
Total Earned Revenue	1,676,665
Total Contributed and Earned Revenue	3,189,559
Payroll & Benefit Expense	2,953,272
Grounds Expense	61,750
Repairs & Maintenance Expense	72,000
Program & Event Expense	176,300
Membership Expense	4,835
Retail Expense	93,572
Advertising Expense	51,000
Bank Service & Processing Fees	71,597
Copying & Printing Expense	54,250
Equipment < \$2,500	24,450
Lease & Service Agreement Expense	26,000
Insurance, Tax & License Expense	122,550
Outside Computer Service Expense	47,735
Postage & Shipping Expense	14,610
Professional Development Expense	32,515
Professional Service Fees	270,760
Supplies Expense	70,020
Travel Expense	4,525
Utilities Expense	53,500
Other Expense	30,000
Total Operating Expenditures	4,235,241
NET INCOME/(LOSS) FROM OPERATIONS	(1,045,682)
Additional Sources of Support	
Draw from RAB Endowment @ 4%	140,625
Draw from Creative Residency Endowment 4% (2023)	29,118
Draw from Main Investment @ 4%	875,939
Total	1,045,682

Bloedel Reserve
Profit & Loss
January through December 2022
Jan - Dec 22

Ordinary Income/Expense	
Income	
3 - Unrestricted Support (Header)	1,084,759.26
4 - Temp. Restricted (Header)	201,246.64
5 - Earned Revenue (Header)	<u>1,508,811.36</u>
Total Income	2,794,817.26
Cost of Goods Sold	
50500 - Cost of Goods Sold	<u>94,460.90</u>
Total COGS	<u>94,460.90</u>
Gross Profit	2,700,356.36
Expense	
50001 - Payroll & Benefits (Header)	2,734,081.32
50002 - Grounds (Header)	85,726.49
50003 - Repairs & Maintenance (Header)	42,384.80
50004 - Program & Events (Header)	83,318.67
50005 - Fundraising (Header)	604.35
50006 - Membership (Header)	4,723.02
50007 - Retail (Header)	2,188.40
50008 - Advertising (Header)	55,201.60
50009 - Bank Service Fees (Header)	62,335.50
50010 - Copy & Print (Header)	32,783.97
50011 - Equipment (Header)	28,653.03
50012 - Lease & Service (Header)	60,271.55
50013 - Insurance, Tax, License (Header)	105,383.78
50014 - Outside Computer (Header)	52,740.08
50015 - Postage & Shipping (Header)	4,586.86
50016 - Professional Dev. (Header)	18,349.69
50017 - Professional Services (Header)	386,872.17
50018 - Supplies (Header)	60,947.46
50019 - Travel (Header)	9,123.30
50020 - Utilities (Header)	55,159.84
50021 - Other (Header)	<u>32,449.78</u>
Total Expense	<u>3,917,885.66</u>
Net Ordinary Income	-1,217,529.30
Other Income/Expense	
Other Income	
40001 - Future Pledge Payments	-35,550.00
49000 - Miscellaneous Income	7,723.71
70000 - Interest Income	22,369.48
72000 - In Kind Contribution	44,898.44
72600 - Creative Residency Endowment	55,254.25
80001 - Investment Income (Header)	<u>-5,159,671.76</u>
Total Other Income	-5,064,975.88
Other Expense	
80500 - Investment Account Fees	38,550.48

Bloedel Reserve
Profit & Loss
January through December 2022

	<u>Jan - Dec 22</u>
89000 - Bad Debt - Capital	100,000.00
89500 - Bad Debt - Future Pledges	30,000.00
90001 - Capital Expenditures (Header)	115,865.74
Total Other Expense	<u>284,416.22</u>
Net Other Income	<u>-5,349,392.10</u>
Net Income	<u><u>-6,566,921.40</u></u>

**Bloedel Reserve
Balance Sheet**
As of December 31, 2022
Dec 31, 22

ASSETS

Current Assets

Checking/Savings

10500 · KB Checking - Operating (9211)	353,640.62
10600 · Vanguard Money Market	917,291.81
10700 · Homestreet Checking Account	113,019.01
10701 · Homestreet Capital Campaign	146,006.32
10702 · Homestreet Deferred Money Mkt	385,542.46
10703 · Homestreet CapEx Money Mkt	317,556.05
10801 · Homestreet CD Capacity 13	100,550.13
10802 · Homestreet CD Capacity 7	100,489.51
10803 · Homestreet CD Wellfund 13	100,550.13
10804 · Homestreet CD Wellfund 7	100,489.51
10805 · Homestreet CD Birkenfeld 13	9,708.11
40150 · Bloedel Shop Cash	750.00

Total Checking/Savings 2,645,593.66

Accounts Receivable

12001 · Accounts Receivable	1,100.00
12201 · Pledge Receivable	145,650.00

Total Accounts Receivable 146,750.00

Other Current Assets

1 · Undeposited Funds	100,000.00
11400 · Other Receiveables	68.35
13000 · Inventory	59,782.39
14000 · Prepaid Expenses	4,305.65

Total Other Current Assets 164,156.39

Total Current Assets 2,956,500.05

Fixed Assets

15025 · Property & Equipment	4,216,215.95
15425 · Intangible Assets	0.00

Total Fixed Assets 4,216,215.95

Other Assets

16025 · Main Investment Portfo	19,351,878.10
17025 · RAB Investment Portfolio	3,055,362.63
18025 · Capital Investment Portfolio	336,889.67
19025 · CR Investment Portfolio	759,125.81

Total Other Assets 23,503,256.21

TOTAL ASSETS 30,675,972.21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20001 · Accounts Payable	90,177.24
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Total Accounts Payable 90,177.24

Credit Cards

**Bloedel Reserve
Balance Sheet**
As of December 31, 2022
Dec 31, 22

21020 · Credit Card - HS RK 1974	400.77
21210 · Credit Card - Moydell 5773	17.33
21220 · Credit Card - Overturf 5826	39.49
21310 · Credit Card - Piecuch 7437	51.00
21530 · Credit Card - Irving 2568	53.51
Total Credit Cards	562.10
Other Current Liabilities	
23000 · Accrued Auction Estimated Costs	17,006.86
23100 · Accrued Vacation Payable	116,875.81
23300 · Accrued Payroll Tax Payable	2,785.72
23400 · Accrued 401k Payable	810.00
23600 · Salaries & Wages Payable	40,433.00
26025 · Deferred Revenue	627,454.56
Total Other Current Liabilities	805,365.95
Total Current Liabilities	896,105.29
Total Liabilities	896,105.29
Equity	
31102 · RAB Endowment Earnings-Temp Res	1,374,982.00
32000 · Unrestricted Net Assets	4,479,548.53
32101 · RAB Endowment-Perm Restricted	2,626,754.99
32102 · CR Endowment - Perm. Restricted	660,800.00
32103 · CR Endowment Earning- Temp Res	198,944.00
33000 · Net Assets - Donor Restricted	1,875,439.00
34000 · Net Assets w/ Donor Rest.	1,557,022.00
35000 · Net Assets	23,573,297.80
Net Income	-6,566,921.40
Total Equity	29,779,866.92
TOTAL LIABILITIES & EQUITY	30,675,972.21



IRS Department of the Treasury
Internal Revenue Service

P.O. Box 2508, Room 4010
Cincinnati OH 45201

In reply refer to: 4077550286
Mar. 19, 2009 LTR 4168C 0
91-6182786 000000 00 000
00026138
BODC: TE

THE BLOEDEL RESERVE
7571 NE DOLPHIN DR
BAINBRIDGE IS WA 98110-3001



009106

Employer Identification Number: 91-6182786
Person to Contact: Vaida Singleton
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your request of Mar. 09, 2009, regarding your tax-exempt status.

Our records indicate that a determination letter was issued in September 1974, that recognized you as exempt from Federal income tax, and discloses that you are currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records also indicate you are a private operating foundation described in section 4942(j)(3) of the Code.

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,

Cindy Westcott
Manager, EO Determinations