



Monthly Financial Report - January 2018

FUND No.	FUND NAME	2017 ENDING FUND BALANCE	JANUARY 2018 BEGINNING FUND BALANCE	JANUARY 2018 REVENUES	JANUARY 2017 REVENUES	JANUARY 2018 EXPENSES	JANUARY 2017 EXPENSES	JANUARY 2018 ENDING FUND BALANCE	TARGET RESERVE
001	General Fund	\$ 14,901,549	\$ 14,901,549	\$ 1,132,765	\$ 1,023,145	\$ (2,539,338)	\$ (5,043,659)	\$ 13,494,976	\$ 5,191,000
101	Street Fund	\$ 891,141	\$ 891,141	\$ 186,478	\$ 227,109	\$ (189,119)	\$ (183,578)	\$ 888,499	N/A
103	REET Fund	\$ 56,279	\$ 56,279	\$ 147,989	\$ 136,803	\$ (258,337)	\$ (3,800)	\$ (54,068)	N/A
104	Civic Impr. Fund	\$ 292,950	\$ 292,950	\$ 11,849	\$ 9,361	\$ -	\$ -	\$ 304,799	N/A
108	Affd. Housing Fund	\$ 159,176	\$ 159,176	\$ -	\$ -	\$ -	\$ -	\$ 159,176	N/A
301	Capital Const. Fund	\$ 4,454,046	\$ 4,454,046	\$ 2,067,438	\$ 3,611,208	\$ -	\$ -	\$ 6,521,483	N/A
401	Water Fund	\$ 7,268,167	\$ 7,268,167	\$ 53,074	\$ 89,034	\$ (113,335)	\$ (73,180)	\$ 7,207,905	\$ 341,491
402	Sewer Fund	\$ 6,629,634	\$ 6,629,634	\$ 66,599	\$ 273,689	\$ (211,405)	\$ (169,703)	\$ 6,484,827	\$ 2,204,801
403	Storm Water Fund	\$ 1,211,603	\$ 1,211,603	\$ 7,781	\$ 4,340	\$ (110,203)	\$ (131,228)	\$ 1,109,181	\$ 797,307
407	Building Svcs. Fund	\$ 323,643	\$ 323,643	\$ 261,188	\$ 235,232	\$ (261,204)	\$ (250,268)	\$ 323,627	N/A

NOTES:

The City has adopted reserve policies for the General Fund (Fund 001) and the Water, Sewer, and Storm and Surface Water Funds (Fund 401, Fund 402, Fund 403, respectively). The General Fund reserve amount was taken from the 2017-2018 Adpoted Budget. Utility reserve targets were calculated based on the policies in Section 6 of Resolution No. 2016-19. Operating expenses used in the calculation were taken from the 2017-2018 Adopted Budget, and capital assets used in the calculation were taken from the 2016 CAFR.

Monthly revenue and expense amounts may include non-cash transactions.

December 2017 ending fund balances are not finalized and are subject to change through April 2018.

REPORT DATE: 3/30/2018